

Date: 16th February, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Dear Sir / Madam,

**Sub: Submission of Unaudited Financial Results for the Quarter and Nine Months
ended on 31st December, 2022 along with Limited Review Report**

Ref: Security Id: SHANGAR / Code: 540259

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2022 along with Limited Review Report.

Please take note of the same and oblige.

For, **Shangar Decor Limited**

Shah Samir A
Samirbhai Shah
Managing Director
DIN: 00787630



wedding decor - theme decor - exhibitions - religious & corporate events

CIN No. : L36998GJ1995PLC028139

4, Sharad Flats, Opp. Dharnidhar Derasar, B/h. Sales India, Paldi Ahmedabad-380007

Ph. No. 079-26634458 • 26622675

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SHANGAR
DECOR LIMITED
pioneering creativity

Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2022

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
I.	Revenue from Operations	402.61	118.41	113.52	692.52	238.37	619.57
II.	Other income	0.0036	0.27	0.21	0.29	0.21	0.31
III.	Total Revenue (I+II)	402.62	118.68	113.73	692.81	238.58	619.88
IV.	Expenses :						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	112.57	34.24	37.65	234.79	57.69	307.90
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	109.67	(4.91)	4.10	103.53	4.10	(32.77)
	(d) Employee benefits expenses	1.5	2.57	4	4.5	4.86	31.32
	(e) Financial Costs	1.22	1.87	3.65	3.71	3.65	8.14
	(f) Depreciation and amortisation expenses	30.95	28.66	18.46	85.72	71.14	107.45
	(g) Other expenses	128.60	50.39	37.55	231.52	75.30	189.47
	Total Expenses (IV)	384.51	112.81	105.40	663.77	216.74	611.52
V.	Profit / (Loss) before exceptional items and tax(III-IV)	18.11	5.87	8.33	29.04	21.84	8.36
VI.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII.	Profit / (Loss) before tax (V-VI)	18.11	5.87	8.33	29.04	21.84	8.36
VIII.	Tax expense						
	(1) Current tax	6.95	1.53	2.08	9.80	5.64	3.18
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(3) Income Tax of earlier yea	0.00	0.00	0.00	0.00	0.00	0.00
IX.	Profit / (Loss) for the period from continuing operations (VII-VIII)	11.15	4.34	6.25	19.24	16.20	5.18
X.	Net Profit / (Loss) for the period	11.15	4.34	6.25	19.24	16.20	5.18
XI.	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XI.	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	11.15	4.34	6.25	19.24	16.20	5.18
XII.	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	612.02	612.02	306.00	612.02	306.00	612.02
XIII.	Earnings per equity share						
	Basic	0.18	0.07	0.20	0.31	0.53	0.08
	Diluted	0.18	0.07	0.20	0.31	0.53	0.08

Notes:

1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 16th February, 2023.
2	The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary Segment i.e. Event Management.
4	Figures has been rounded off and regrouped / re-arranged wherever necessary.
FOR, SHANGAR DECOR LIMITED	
 SAMIRBHAI SHAH MANAGING DIRECTOR DIN : 00787630	
Place: Ahmedabad	
Date: 16-02-2023	

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INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to
The Board of Directors
SHANGAR DECOR LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **SHANGAR DECOR LIMITED ("the Company")** for the quarter and nine months ended on 31st December, 2022 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standard ("Ind AS") specified under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in india, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S. D. MEHTA & Co.

Chartered Accountants

(FRN: 137193W)



Shaishav D. Mehta

(Partner)

M. No. 032891

Place: Ahmedabad

Date : 16th February, 2023

UDIN: 23032891BGTRBX7385